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Tarpon Whitetail Gas Storage Announces Open Season for Capacity

Natural Gas Storage Facility offers 6.0 BCF near Aberdeen, Mississippi

Houston, Texas— December 3, 2007. Tarpon Whitetail Gas Storage, LLC announces a non-binding open season for 6.0 BCF of firm storage capacity at its proposed natural gas storage facility near Aberdeen, Mississippi. The open season begins on December 3, 2007 and ends at 5:00 PM CST December 14, 2007. This initial offering consists of 6.0 BCF of working gas capacity and 100 MMCF/D of injection and withdrawal capacity.

The Whitetail project will be a depleted reservoir facility ultimately capable of storing approximately 9.0 BCF of working gas capacity with injection capacity of 200 MMCF/D and withdrawal capacity of 300 MMCF/D. Subject to all necessary regulatory approvals, Whitetail expects to put the facility into service in the spring of 2009.

Initially, Whitetail will interconnect with the Texas Eastern Transmission Company (TETCO) in its M1 market transportation zone. Future plans are to connect to multiple pipelines in the immediate vicinity, which include Tennessee Gas Pipeline (on its 500 Leg), Southern Natural Gas and Mississippi Valley Gas Company.

Whitetail will be filing an application for a Certificate of Public Convenience and Necessity with the Federal Energy Regulatory Commission under Section 7(c) of the Natural Gas Act later this month. In this application, Whitetail will be petitioning for market-based ratemaking authority.

The strategic location, high injection and withdrawal capability of the Whitetail project will provide customers with the flexibility they demand from storage providers. Additionally, it will assist in serving the dynamic trends of the rapidly growing Mid-Atlantic and Northeast gas markets.

“We are extremely excited to provide this service to our valued customers. We hope that our customers are pleased by this offer, and as always, we will continue to provide gas storage facilities that provide extreme benefit to them,” said Kevin O’Toole, Senior Vice President of Tarpon Gas Storage.



As a wholly owned subsidiary of Tarpon Gas Storage, Tarpon Whitetail Gas Storage, LLC aims to provide a superior level of reliable customer service to client companies.

Tarpon Gas Storage was formed by affiliates of Spark Energy, L.P. in the spring of 2007 with the intent of using Tarpon as its vehicle to invest in gas storage assets. A strategic addition to Spark's growing family of companies, Tarpon's management team has more than 80 years of experience in the gas pipeline, marketing and storage industry, focusing primarily on underground natural gas storage for the last 10 years.

Headquartered in Houston, Texas, Tarpon's mission is to build a diverse portfolio of moderately sized storage assets, located in strategic markets, which provide customers with superior access to supply sources and deliverability to market regions. Tarpon's commitment to customer service and its ability to react quickly to dynamic market conditions are its hallmarks.

For more information regarding the Whitetail project, contact Kevin O' Toole at 832-217-1835 or e-mail kotoole@tarponstorage.com, or David Kley at 832-200-3792 or e-mail dkley@tarponstorage.com. Details on the open season are also available at www.tarponstorage.com.

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